



CCMAD FINANCING CORPORATION MEETING
SPECIAL MEETING
****MONDAY, MARCH 9, 2020****
**Commencing after the Regular 7:00 P.M. Board Meeting
of the Contra Costa Mosquito & Vector Control District**

AGENDA

CALL TO ORDER:

- Roll Call
- Pledge of Allegiance

1. APPROVAL OF THE AGENDA AS POSTED (OR AMENDED)

2. PUBLIC INPUT ON NON AGENDA ITEMS

Public Participation: Members of the public may address the Board of Trustees regarding items of interest that are within the subject matter jurisdiction of the Board of Trustees. Generally, the Board will not enter into a dialogue during this period.

Speakers should have a “Speaker Card” completed and presented to the Clerk of the Board prior to the start of the Board meeting. Public input on agenda items will be taken at the beginning of the discussion of those agenda items.

Comments shall be limited to **three minutes per person**, unless different time limits are set by the Chairperson.

3. CONSENT CALENDAR

Any item may be pulled from the Consent Calendar and separately considered at the request of any Trustee.

- A. Approval of minutes 19-1 of the January 14, 2019 CCMAD Financing Corporation Meeting

4. INFORMATIONAL REPORT

- A. Report on Financing Corporation

Protecting Public Health Since 1927

BOARD OF TRUSTEES

5. ACTION ITEMS

A. Election of Officers

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6. NEW BUSINESS

7. OLD BUSINESS

8. ADJOURNMENT

I hereby certify that the District Board of Trustee Agenda was posted 10 days, before the noted meeting.



Natalie Martini, Administrative Analyst II

2/28/2020

Date

The Contra Costa Mosquito & Vector Control District will provide reasonable accommodations for persons with disabilities planning to attend CCMVCD meetings who contact Natalie Martini at least 24 hours before the meeting, at (925) 771-6100.

Documents that are disclosable public records required to be made available under California Government Code Section 54957.5 (b) (1) and (2) are available to the public for inspection at no charge during business hours at our administrative office located at 155 Mason Circle, Concord, California.

CCMAD FINANCING CORPORATION MEETING

MONDAY, MARCH 9, 2020

3. CONSENT CALENDAR

- A. Minutes of the January 14, 2019 CCMAD Financing Corporation Meeting (*Pages 4-5*) – Approval of minutes 19-1, CCMAD Financing Corporation held on January 14, 2019.

4. INFORMATIONAL REPORT

- A. REPORT ON FINANCING CORPORATION - The CCMAD Financing Corporation was created in 1992 to facilitate the refinancing of the \$2,805,000 debt on the District facilities at 155 Mason Circle. The financial instruments used to refinance the facilities are called Certificates of Participation (COP's), and were sold to the public in \$5,000 increments by the District's trustee bank.

The law required the creation of this special, and separate, financing corporation to acquire the District property and lease it back to the District over the life of the loan. The Board of Trustees constitutes the Board of Directors of the Corporation, and the President and Vice President of the Board of Trustees will be the President and Vice President of the Corporation. The General Manager of the District serves as Executive Director, Treasurer, and Secretary of this corporation.

The District paid off the debt August 2005; however the financing corporation could be useful for future financing needs and will therefore be left open.

5. ACTION ITEMS

- A. ELECTION OF OFFICERS - Those slated for election as the officers of the CCMAD Financing Corporation for 2020: President, Board President; Vice President, Board Vice President and General Manager Paula Macedo as Executive Director, Treasurer, and Secretary.

Recommendation - To Approve the Election of Officers

CCMAD FINANCING CORPORATION
MINUTES NO. 19-1

A meeting of the Board of Trustees of the CCMAD Financing Corporation was held on Monday, January 14, 2019, in the District Office at 155 Mason Circle, Concord, California.

TRUSTEES PRESENT Richard Ainsley
 Perry Carlston
 Warren Clayton
 Chris Cowen
 Randall Diamond
 Jim Fitzsimmons
 Peggie Howell
 Michael Krieg
 Robert Lucacher
 James Murray
 Lola Odunlami
 Peter Pay
 Daniel Pellegrini
 Jim Pinckney

TRUSTEES ABSENT Soheila Bana
 Richard Means
 Darryl Young

VACANCIES Brentwood, Hercules, El Cerrito, Orinda & San Pablo

OTHERS PRESENT Paula Macedo, General Manager
 Maria Bagley, Administrative Services Manager
 J Bradley Wright, Operations Manager
 Natalie Martini, Administrative Assistant
 Douglas Coty, Legal Counsel
 Kevin Marker

CALL TO ORDER

President Krieg called the meeting to order at 7:51 p.m.

ROLL CALL

A roll call indicated that 14 Trustees were present, three were absent, and there are five vacancies.

1. APPROVAL OF THE AGENDA AS POSTED

** Motion was made by Trustee Pellegrini and seconded by Trustee Carlston to approve the agenda as posted. *Motion passed unanimously.*

2. PUBLIC INPUT ON NON AGENDA ITEMS – None
 3. CONSENT CALENDAR
 - A. MINUTES – Minutes for CCMAD Financing Corporation meeting held on January 8, 2018.
 4. INFORMATIONAL REPORT – Administrative Services Manager Bagley reported that the financing corporation was created to finance the expansion and remodel of the District facilities and that debt was paid off in August 2005. It was suggested by staff from the District trustee bank that the corporation should remain open for any potential future financing needs, thus officers of the corporation need to be elected annually.
 5. ACTION ITEMS
 - A. Election of Officers – Those slated for election as officers of the CCMAD Financing Corporation for 2019: President, Michael Krieg; Vice President, Perry Carlston and General Manager, Paula Macedo will serve as Executive Director, Treasurer and Secretary.
- ** Motion was made by Trustee Carlston and seconded by Trustee Odunlami to approve the election of officers to serve on the CCMAD Financing Corporation for 2019. *Motion passed unanimously.*
6. NEW BUSINESS – None
 7. OLD BUSINESS – None
 8. ADJOURNMENT

There being no further business, the meeting was adjourned at 7:54 p.m.

I certify the above minutes were approved as read or corrected at a meeting of the Board held on January 13, 2020.

Ayes: _____
 Noes: _____
 Abstain: _____
 Absent: _____

Paula Macedo, 2019 Secretary
 CCMAD Financing Corporation

CCMAD FINANCING CORPORATION
MINUTES NO. 20-1

A meeting of the Board of Trustees of the CCMAD Financing Corporation was held on Monday, January 13, 2020, in the District Office at 155 Mason Circle, Concord, California.

CALL TO ORDER

No call to order due to lack of a quorum